

NOV 27 1979 - 9 15 AM

HEAD OFFICE / 420 NORTH BRAND BOULEVARD / GLENDALE, CALIFORNIA 91209 / PHONES 246 6741 MERCE COMMISSION

November 21, 1979

9-331A014

Interstate Commerce Commission 12 and Constitution Avenue N.W. Washington, D.C. 20423

Attention: Mildred Lee

ICC Washington, D. C.

Dear Ms. Lee:

We have enclosed for recording, pursuant to the provisions of Sec. 20C of the Interstate Commerce Act, four copies of an invoice by California Railcar Corp., to Louis E. and Donna B. Jones, dated November 9, 1979. A check for \$50.00 in payment of the recording fee is enclosed.

Also enclosed are Security Agreements covering the equipment being financed by Valley National Bank, Glendale.

When recording has been completed, please return three counterparts of the instrument, with recording date endorsed thereon, to Valley National Bank, 420 North Brand Blvd., Glendale, CA. 91209.

Very truly yours,

Ray G. Witherell

Senior Vice President

Hay D. Willee

RGW:jmw Encl.

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Interstate Commerce Commission Washington, D.C. 20423

11/28/79

OFFICE OF THE SECRETARY

Valley National Bank 420 North Brand Blvd Glendale, Calif. 91209

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/27/79 at , and assigned re-9:15am recordation number(s). 11099

Sincerely yours,

Contract Buyersich Agatha L. Mergenovich

Secretary

Enclosure(s)

SECURITY AGREEMENT (BANK NOT TO BE IN POSSESSION)

RECORDATION NO. Filed 1/25

GOODS—Consumer Goods, Equipment, Farm Products and Timber under Contract to be Cut and Removed 27 1979 In consideration of the covenants and agreements contained herein, and financial accommodations given, to be given or Adoptin-ued, the undersigned Borrower hereby, pursuant to the California Uniform Commercial Code, grants to the California Uniform security interest in all of the Collateral described in paragraph 3 herein. The security interest created by this Agreement at the Sienimmediately upon execution hereof or as soon as Borrower acquires rights to the Collateral and secures payment of any and all of Borrower's Indebtedness (including all debts, obligations, or liabilities now or hereafter existing, absolute or contingent, and future advances) to Bank. Donna-548-98-7817 1. BORROWER(S) Louis-563-40-9326 Louis E. and Donna D. Social Security or Employer Number Trade Name (if any) 2900 West Broadway Mailing Address Chief Place of Business City Residence (individuals) Zip State 2. SECURED PARTY—Name and Mailing Address (Transit and A.B.A. No.) Valley National Bank 90-1865 420 North Brand Blvd. - Glendale. 3. COLLATERAL DESCRIPTION (AND LOCATION): Four (4) 21,000 gallon each tank cars identified as CALX 1026, 1027, 1028, 1029 with AAR Mech. Desig. TM - and ICC Description 111A100Wl Exterior Coiled and Insulated. STATE OF CALIFORNIA Los Angeles COUNTY OF ___ November 5. before me, the undersigned, a Notary Public in and for said State, personally appeared Louis E. Jones and Donna D. Jones known to me. to be the person s whose name s are Clara Robina McCready _subscribed to the within Instrument, and acknowledged to me that they executed the same. NOTARY PUBLIC STATE OF CALIFORNIA PRINCIPAL OFFICE IN WITNESS my hand and official seal. LOS ANGELES COUNTY My Commission Expires Oct. 4, 1981 Notary Public in and for said State ACKNOWLEDGMENT—General—Wolcotts Form 233—Rev. 3-64 4. PURCHASE MONEY SECURITY INTEREST: _ If indicated by Borrower's initials, Bank is giving value to enable Borrower to acquire rights in, or the use of, Collateral. 5. INCORPORATION OF PROVISIONS ON REVERSE: All provisions on the reverse side are incorporated herein as if set forth fully at this point. Jorres Title

SIGNATURE OF BORROWER(S)